

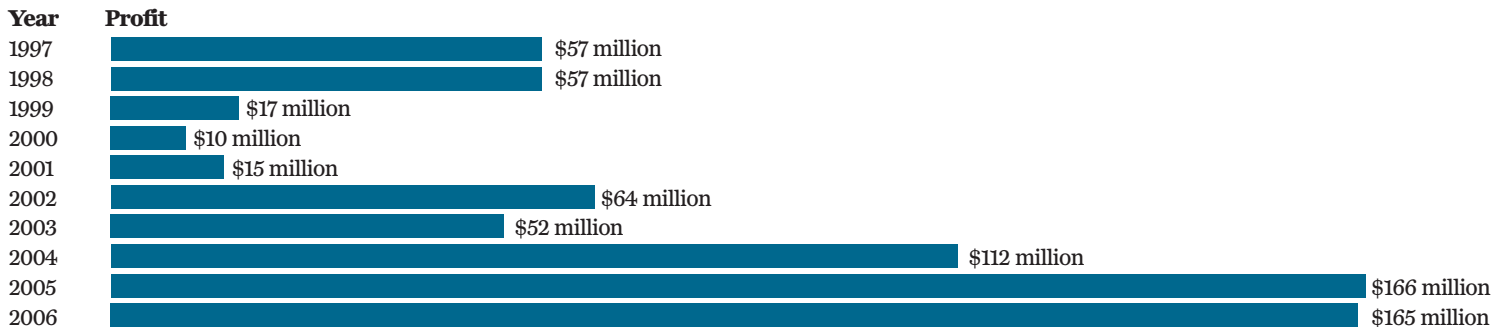
THE BUFFALO NEWS

SPECIAL INVESTIGATION: POWER FAILURE

Three-quarters of a billion dollars in profits

Net revenue generated off sale of hydroelectricity generated at the Niagara Power Project over the past decade totals \$715 million.

Profits tumbled from 1999 to 2001 because of decreased river flows



Source: New York Power Authority